## **Quik-Pak Names Ken Molitor Chief Operating Officer**

San Diego, CA – July 17, 2019 – <u>Quik-Pak</u>, a division of <u>Promex Industries</u>, has named Ken Molitor Chief Operating Officer. In this new position, Molitor will be responsible for all operations at the San Diego facility, including executing the current strategy to grow the business, monitoring financial performance, expanding production capacity and strengthening the company's infrastructure.

"Quik-Pak is well known in the semiconductor industry as a premier onshore packaging and assembly services provider. They know what their customers need – especially when it comes to getting new products to market faster," said Promex President and CEO Richard Otte. "Ken's track record of building high-performing teams and managing engineering and operations at multiple semiconductor companies, along with his experience with new product introductions, makes him the perfect choice to lead Quik-Pak."

Quik-Pak provides IC packaging, assembly, and wafer preparation services. The company's flagship product is an air cavity plastic QFN package, also known as an Open-molded Plastic Package (OmPP). Quik-Pak also produces Open Cavity Plastic Packages (OCPPs) that can be turned around in 24 hours or less for rapid prototype assembly, design verification and customer samples.

"New products are the lifeblood of the semiconductor industry. Being first to market is important. That's where Quik-Pak comes in. Our cross-functional teams give us the horsepower to turn jobs quickly," Molitor said. "Combined with the engineering support and materials knowledge provided by Promex, we can offer full turn-key solutions that significantly shorten time to market for new product designs."

Prior to joining Quik-Pak, Molitor was COO and General Manager at Integra Technologies' facilities in Kansas, New Mexico and Milpitas, Calif. Previously, he served as Vice President of Operations at Sierra Monolithics/Semtech (Redondo Beach, CA), Staccato Communications (San Diego, CA), TelASIC Communications (El Segundo, CA) and Accelarant Networks (Beaverton, OR). Molitor has also held operations and engineering management positions at Dallas Semiconductor (Dallas, TX), Cypress Semiconductor (San Jose, CA), and Mostek Corp (Carrollton, TX). He holds a BSEE in Semicondutors from the University of Illinois at Urbana-Champaign.

